



Infrastructure Assistance for Indiana Businesses

# Industrial Development Grant Fund



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### Industrial Development Grant Fund

The Industrial Development Grant Fund (IDGF) awards grants to eligible units of government to help them meet the infrastructure needs of new or expanding businesses in Indiana. The project must be related to economic development efforts and must have job-creation potential.

#### Eligibility Requirements

#### Eligible Activities

- \* Water lines
- \* Sewer lines
- \* Drainage facilities
- \* Road improvements
- \* Rail spurs
- \* High-technology infrastructure (e.g., fiber optics)

#### Eligible Applicants

- \* Cities
- \* Towns
- \* Counties
- \* Special taxing districts
- \* Water corporations
- \* Regional water, sewer and solid waste districts
- \* Conservancy districts



#### Evaluation Criteria

Proposals will be evaluated in accordance with the following criteria:

- \* Quality of jobs to be created, including skill and wage levels
- \* Number of jobs to be created
- \* Capital investment being made by the company
- \* Importance of the project to Indiana's strategic future
- \* Financial strength of the company
- \* Economic need of the affected community

#### Type of assistance

IDGF grants are awarded to communities and other eligible applicants. The applicant must have a commitment letter from responsible representatives of the affected industry/industries indicating their plans to locate or expand a facility at the project site. The grant award is based on new job creation. All funds are available on a reimbursement basis only.



#### Administrative Process and Receipt of Funds

- The company contacts a project manager in the Indiana Department of Commerce Business Development Division to discuss the proposed project. The project manager evaluates applicability of IDGF program.
- 2. The community completes and submits a formal application.
- Commerce uses evaluation criteria to determine eligibility and award amount. If award is made, Commerce sends a commitment letter to the community.
- 4. Commerce creates a grant agreement and sends it to the community.
- The community signs copies of the grant agreement and returns them to Commerce.
- 6. The grant agreement is forwarded to applicable agencies for signatures.
- 7. The grant agreement and copies of claim vouchers are forwarded to the applicant.
- 8. Eighty percent of the grant funds are available for reimbursement when the community submits claims.
- 9. The company must submit quarterly reports detailing job creation and investment figures.
- 10. Affected industry/industries submit letters indicating their approval of the finished project.
- 11. Commerce monitors funds released and expended.
- 12. The remaining 20 percent of funds are available for release when final claims are submitted.



## Application Procedure

Information is available from the Business Development Division of the Indiana Department of Commerce. Interested businesses and communities should contact:

Indiana Department of Commerce Business Development Division One North Capitol, Suite 700 Indianapolis, IN 46204-2288

(317) 232-8888 Fax: (317) 232-4146 (800) 463-8081 TDD: (317) 233-5977

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